

Budget Worksheet

For your personal use only. You do not need to submit this with your application.

Budgeting your money for education requires that you spend time planning. At present, you may not know the exact amounts of your resources and educational expenses. However, you can estimate what you think these expenses will be. You need to be thinking not only about your need for aid while you're in school but also your ability to repay loans upon graduation.

LIVING EXPENSES — Budget Form I

Housing	Rent/Mortgage	\$
	Taxes	\$
	Fuel	\$
	Electricity/Phone/Cell	\$
	Water/Sewer	\$
Food	Food/Groceries	\$
	On-campus Meals	\$
Auto	Car Loan Payment	\$
	Gas & Oil	\$
	License & Registration	\$
Insurance	Life	\$
	Medical	\$
	Car	\$
	Personal Property	\$
Medical	Doctor	\$
	Dentist	\$
	Medicines	\$
Entertainment	Movies, Plays, Concerts	\$
	CD's/Tapes	\$
	Magazines/Books	\$
	Clubs/Sports/Hobbies	\$
	Cable TV/Internet	\$
	Meals in Restaurants	\$
Other	Child Care	\$
	Alimony/Support	\$
	Installment Payments	\$
	Pocket Money	\$
	Gifts/Contributions	\$
Savings	Savings	\$
	Emergency Fund	\$
TOTAL		\$

EDUCATIONAL EXPENSES — Budget Form II

Educational Expense	Tuition	\$
	Fees	\$
	Books	\$
	Supplies	\$
	3% or 4% lender fees	\$
	Other	\$
	TOTAL	

RESOURCES — Budget Form III

Your Contribution	Savings	\$
	Family	\$
	Gifts	\$
Anticipated Income	Employment	\$
	Stipends	\$
	Untaxed Income	\$
	Other	\$
TOTAL		\$

CALCULATING YOUR FINANCIAL NEED

Living Expenses (Budget Form I)	\$
+ Educational Expenses (Budget Form II)	\$
Subtotal	\$
- Resources (Budget Form III)	\$
TOTAL	\$

Helpful budgeting tools can be found at
www.mapping-your-future.org